FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 8735] January 15, 1980]

Results of Election of Class A Director

To the Member Banks of the Second Federal Reserve District:

The election of a director to succeed ELLMORE C. PATTERSON, class A director, whose term expired on December 31, 1979, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 8697, dated December 5, 1979.

The result of the election is as follows:

GORDON T. WALLIS, Chairman of the Board, Irving Trust Company, New York, N.Y., was elected by member banks in Group 1 as a class A director of this Bank for the term of office ending December 31, 1982.

> ROBERT H. KNIGHT, Chairman of the Board.